

Upshur House, PORTLAND, OR



Project Description

Five two-story townhouse buildings with onsite office, community room and playground. Eight 1-bedroom units, twelve 2-bedroom units and ten 3-bedroom units, one of which is a manager's unit. Built in 1981, extensively renovated in 2010.

Location

2650 NW Upshur
Portland, Oregon 97210
Multnomah County



Network for Oregon
Affordable Housing

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Financing strong Oregon communities

Affordability

Affordable to households earning 0% to 30% of area median income for Multnomah County

Rent-assisted Units Preserved: 30

Housing Assistance Payments Contract (Project-based Section 8) extended for 20 years to April 30, 2030

Target Population

Families at or below 50% and 60% of area median income

Funding Partners

NOAH/OHAF Acquisition Loan
\$2,075,000.00
NOAH/Permanent Loan
\$1,432,823.00
Funding Date: April 10, 2012

Borrower

Upshur Renewal Housing
Limited Partnership

Construction Lender

Wells Fargo Bank, National Association

Limited Partner

Wincopin Circle, LLLP
c/o Enterprise Community Investment, Inc.

General Partner

Upshur GP, LLC, sole member is
Northwest Housing Alternatives, Inc.

Architect

Andrews Architects

General Contractor

Walsh Construction

Property Manager

Cascade Management Co.

Other Funders

Oregon Housing and Community Services
Portland Housing Bureau
Enterprise Green Pilot Grant Program

