

Two Rivers Homeowners Cooperative, Gladstone, OR



Project Description

A manufactured home community situated on approximately 12 acres, including 142 pads of which 138 are used for manufactured home spaces and recreational vehicles and 4 pads are used for additional parking and green houses. The NOAH borrower is a resident co-op which is the owner of the property and lessor of all the spaces. Permanent financing from NOAH enabled the resident-owned cooperative to purchase the property and preserve the community for the long term.

Location

19605 SE River Rd.
Gladstone, OR 97027
Clackamas County



Network for Oregon
Affordable Housing

1020 SW Taylor, Suite 585 | Portland, OR 97205

P: 503.223.3211 | F: 503.223.0663

info@noah-housing.org

www.noah-housing.org

Financing strong Oregon communities

Affordability

60% or more units rented to households earning 80% of area median income for Clackamas County.

Target Population

Low income individuals and families

Funding Partners

NOAH OHAF Loan
\$3,000,000.00

RCAC Participation \$3,000,000.00

NOAH GAP Loan
\$2,000,000.00

Funding Date: June 28, 2017

Borrower

Two Rivers Homeowners Cooperative, an Oregon non-profit cooperative

Technical Assistance Provider

CASA of Oregon

Property Manager

Commercial Property Corp.

Other Funders

Oregon Housing and Community Services
CASA of Oregon

