

# Spring Street Apartments, MEDFORD, OR



## Project Description

Three-story elevator served building built in 1976 and renovated in 2010. Fifty one-bedroom units and six two-bedroom units. Extensive improvements provided structural, accessibility and energy efficiency upgrades. Onsite office and community room on first floor.

## Location

750 Spring Street  
Medford, Oregon 97504  
Jackson County



Network for Oregon  
Affordable Housing

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## Affordability

Affordable to households earning 0% to 30% of area median income for Jackson County

## Target Population

Elderly (62+) and disabled households at or below 50% of area median income

## Rent-assisted Units Preserved: 56

Housing Assistance Payments Contract (Project-based Section 8) extended for 20 years to March 1, 2031

## Funding Partners

NOAH/OHAF Acquisition Loan

\$2,318,000.00

NOAH/Permanent Loan

\$1,397,739.00

Funding Date: September 20, 2012

## Borrower

Spring Housing Limited Partnership

## Construction Lender

Wells Fargo Bank, National Association

## Limited Partner

WFCIH Investment Fund II West LLC

c/o National Equity Fund

## General Partner

Spring Renewal GP LLC,

sole member is

Northwest Housing Alternatives

## Architect

Andrews Architects

## General Contractor

Walsh Construction

## Property Manager

Cascade Management Co.

## Other Funders

Oregon Housing and Community Services

Enterprise Green Pilot Grant Program

