

# Siuslaw Dunes Apartments, FLORENCE, OR



## Project Description

Siuslaw Dunes is a rehabilitated affordable housing project located in Florence, Oregon consisting of six (6) one-bedroom units, thirty-one (31) two-bedroom units and eight (8) three bedroom units.

## Location

1750 West 43<sup>rd</sup> Street  
Florence, Oregon 97439  
Lane County



Network for Oregon  
Affordable Housing

1020 SW Taylor, Suite 585 | Portland, OR 97205

P: 503.223.3211 | F: 503.223.0663

info@noah-housing.org

[www.noah-housing.org](http://www.noah-housing.org)

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## Affordability

Households assisted by project-based Section 8 pay 30% of their income toward rent.

## Target Population

Low-Income Families

## Project-Based Section 8

Housing Assistance Payments Contract for 45 units to November 1, 2032.

## Funding Partners

NOAH/OHAF Acquisition Loan

\$1,800,000.00

NOAH/Permanent Loan

\$1,675,000.00

Funding Date: June 18, 2015

## Borrower

Siuslaw Dunes Renewal Limited Partnership

## Sponsor

Northwest Housing Alternatives, Inc.

## Construction Lender

Wells Fargo Bank

## Limited Partner

Raymond James Tax Credit Fund 40 LLC

## General Partner

Siuslaw Dunes Acquisition LLC

## Architect

Stack Architecture

## General Contractor

Walsh Construction

## Property Manager

Cascade Management Co.

## Other Funders

Oregon Housing and Community Services

Enterprise Community Partners

US Department of Housing and Urban  
Development

