

Seneca Terrace Apartments, MILWAUKIE, OR



Project Description

Single story garden apartments comprised of 15 buildings including 32 two-bedroom units with patios. Built in 1980 and renovated in 2010. Extensive improvements provided structural, accessibility and energy efficiency upgrades. Onsite office, playground, laundry and maintenance facility.

Location

11802-11864 SE Fuller Road
Milwaukie, Oregon 97222
Clackamas County



Network for Oregon
Affordable Housing

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Financing strong Oregon communities

Affordability

Rents are affordable to households earning 0% to 30% of area median income for Clackamas County

Target Population

Families at or below 50% of area median income

Rent-assisted Units Preserved: 32

Housing Assistance Payments Contract (Project-based Section 8) extended for 20 years to April 30, 2030

Funding Partners

NOAH/OHAF Acquisition Loan
\$1,919,000.00
NOAH/Permanent Loan
\$1,312,000.00
Funding Date: April 10, 2012

Borrower

Seneca Terrace Renewal
Limited Partnership

Construction Lender

Wells Fargo Bank

Limited Partner

Wincopin Circle, LLLP
c/o Enterprise Community Investment, Inc.

General Partner

Seneca Terrace GP LLC,
sole member is Northwest Housing Alternatives,
Inc.

Architect

Andrews Architects

General Contractor

Walsh Construction

Property Manager

Cascade Management Co.

Other Funders

Oregon Housing and Community Services
Clackamas County
Enterprise Green Pilot Grant Program

