

Rosewood Place, GRESHAM OR



Project Description

The OHAF loan was used for acquisition of an existing 26-unit market rate apartment building that was converted to affordable housing supported by social services.

Location

18155 NE Couch Street
Gresham, OR 97236
Multnomah County

Affordability

Rents are affordable to households earning 30% to 50% of area median income for Multnomah County

Target Population

Low income individuals and small families



Network for Oregon
Affordable Housing

1020 SW Taylor, Suite 585 | Portland, OR 97205

P: 503.223.3211 | F: 503.223.0663

info@noah-housing.org

www.noah-housing.org

Financing strong Oregon communities

Funding Partners

OHAF Market to Affordable Loan

NOAH

\$937,500.00

Funding Date: August 14, 2013

Borrower

181565 NE Couch Street Associates, LLC

Sponsor

Human Solutions, Inc.

Property Manager

Affinity Property Management

Other Funders

HDC Community Fund Seller

2nd Mortgage

Gresham HOME funds (post closing)

