

Roselyn Apartments, PORTLAND, OR



Project Description

Three story elevator served building built in 1919 and extensively renovated in 1979 and 2009. Thirty studios with bath units and one 1-bedroom unit.

Location

424 NW 21st Avenue
Portland, Oregon 97209
Multnomah County



Network for Oregon
Affordable Housing

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Financing strong Oregon communities

Affordability

At or below 50% and 60% area median income for Multnomah County

Target Population

Low income seniors and persons with disabilities

Funding Partners

NOAH/OHAF Acquisition Loan

\$1,558,000.00

NOAH/Permanent Loan

\$1,754,124.00

Funding Date: July 8, 2010

Borrower

Roselyn Renewal LLC

Construction Lender

Wells Fargo Bank, National Association

Investor Member

Wells Fargo Community Investment Holdings, LLC

Managing Member

Northwest Housing Alternatives, Inc.

Architect

Andrews Architects, Inc.

General Contractor

Walsh Construction Co.

Property Manager

Cascade Management, Inc.

Section 8 Rent Subsidy

U.S. Department of Housing and Urban Development

Other Funders

Oregon Housing and Community Services
Portland Housing Bureau

