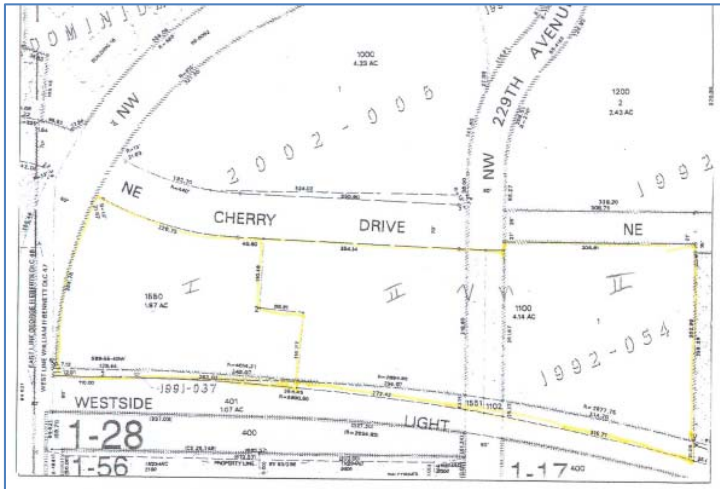


# REACH Orenco II LLC Land, HILLSBORO OR



## Description

In 2011 REACH secured site control of a site abutting the MAX light rail station at Orenco Station in Hillsboro. The land will be used to build a three phase project over the next five years; totaling approximately 150 units of affordable housing for working families. Parcel I has been fully funded with Washington County and State of Oregon resources and will be moving forward with development in 2014. Phase I will have 57 units and Phases II and III will include 57 and 36 units respectively. All will be developed for workforce individuals and small families.

## Location

NW 231st and NE Cherry Drive  
Hillsboro, Oregon  
Washington County



Network for Oregon  
Affordable Housing

1020 SW Taylor, Suite 585 | Portland, OR 97205

P: 503.223.3211 | F: 503.223.0663

info@noah-housing.org

[www.noah-housing.org](http://www.noah-housing.org)

*Financing strong Oregon communities*

## Affordability

The proposed units will be affordable to households earning 50% of area median income for Washington County.

## Target Population

Workforce housing

## Funding Partners

OHAF Highly Accessible Land Loan

NOAH

\$600,000

Funding Date: July 15, 2016

## Borrower

REACH Orenco II LLC with REACH CDI as sole owner

## Sponsor

REACH CDI

## Other Funders

REACH Bridge Loan

REACH Working Capital

Holland Partners Funding

Community Housing Fund

Washington County

Neighborworks Line of Credit

Orenco Phase I Equity

