

Quimby Street Apartments, BEND, OR



Project Description

Three-story elevator served building built in 1980 and renovated in 2010. Fifty-two one-bedroom units. Extensive improvements provided structural, accessibility and energy efficiency upgrades. Onsite office and resident lounge on first floor. Small lounge areas and laundry rooms on each floor.

Location

455 N.E. Quimby Avenue
Bend, Oregon 97701
Deschutes County



Network for Oregon
Affordable Housing

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Financing strong Oregon communities

Affordability

Affordable to households earning up to 30% of area median income for Deschutes County

Target Population

Seniors (62+) at or below 50% - 60% of area median income

Rent-assisted Units Preserved: 52

Housing Assistance Payments Contract (Project-based Section 8) extended for 20 years to April 30, 2030

Funding Partners

NOAH/OHAF Acquisition Loan

\$2,498,000.00

NOAH/Permanent Loan

\$1,682,938.00

Funding Date: April 10, 2012

Borrower

Quimby Housing Limited Partnership

Construction Lender

Wells Fargo Bank, National Association

Limited Partner

Enterprise RB Fund II, LLLP

c/o Enterprise Community Investment, Inc.

General Partner

Quimby GP LLC, sole member is
Northwest Housing Alternatives, Inc.

Architect

Andrews Architects

General Contractor

Walsh Construction

Property Manager

Cascade Management Co.

Other Funders

Oregon Housing and Community Services

Enterprise Green Pilot Grant Program

