

Hollyfield Village, LAKE OSWEGO, OR



Project Description

Hollyfield Village is one of only two affordable housing options in Lake Oswego and offers 28 one bedroom units and 2 two bedroom units in a 3 story building. Northwest Housing Alternatives has rehabilitated all major components at the project.

Location

4077 Sunset Drive
Lake Oswego, OR 97035
Clackamas County



Network for Oregon
Affordable Housing

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Financing strong Oregon communities

Affordability

Rents are subsidized by Section 8 allowing them to be affordable to households at or below 30%.

Target Population

Very low income elderly and disabled

Project-Based Section 8

Housing Assistance Payments Contract for 30 units for 20 years to March 1, 2033.

Funding Partners

NOAH/OHAF Acquisition Loan

\$1,925,000.00

NOAH/Permanent Loan

\$1,280,968.00

Funding Date: June 5, 2014

Borrower

Hollyfield Village Apartments Limited Partnership

Sponsor

Northwest Housing Alternatives, Inc.

Construction Lender

Wells Fargo Bank

Limited Partner

Wincopin Circle LLLP

General Partner

Hollyfield Village Acquisition LLC

Architect

eMZed Architecture LLC

General Contractor

Walsh Construction

Property Manager

Cascade Management Co.

Other Funders

Oregon Housing and Community Services

Energy Trust of Oregon

