

**HOLLYFIELD VILLAGE
LAKE OSWEGO, OREGON
30 UNITS PRESERVED**



Project Description

Acquisition of Hollyfield Village under the OHAF program preserves 30 affordable units in Lake Oswego. The project consists of 28 one-bedroom units and 2 two-bedroom units. The project was originally constructed in 1982 and is one of only two affordable housing options in Lake Oswego.

Affordability

Rents for the one-bedroom units are affordable to households earning 50% of area median income, while rents for the two-bedroom units are affordable to households earning 50% of area median income. Households in the 30 units assisted by project-based Section 8 pay 30% of their income toward the rent.

Project-Based Rental Assistance Type

Project-based Section 8 rental assistance for 30 units

Target Population

Seniors

Location

4077 Sunset Drive
Lake Oswego, OR 97035
Clackamas, County

Funding Partners

OHAF Preservation Loan

NOAH

\$1,925,000.00

Funding Date: December 17, 2012

Borrower

Hollyfield Village Acquisition, LLC

Sponsor

Northwest Housing Alternatives

Property Manager

Cascade Management, Inc.

Other Partners

- US Department of Housing and Urban Development
- Northwest Housing Alternatives



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