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Affordable housing comes to East Portland



Rose Community Development has completed a \$4.6 million affordable housing project called Greenview Terrace on Portland's east side.

Wendy Culverwell, Real Estate Daily Editor

Rose Community Development has completed a \$4.6 million affordable housing project on Portland's east side.

The nonprofit housing agency will unveil Greenview Terrace, 620 S.E. 148th Ave., at an opening celebration at 3 p.m. Aug. 22.

Rose purchased the property in 2012 and renovated it under a federal program that requires construction jobs be set aside for low-income workers.

Rose and its team, Carleton Hart Architects and LMC Construction, used certified contractors for one-third of the work, which included new doors and windows and appliances and construction of two units that are accessible to people with physical disabilities.

The 31-unit project will cater to residents earning 50 percent or less of Portland's median family income, or \$34,700 for a family of four.

The project was funded by the Portland Housing Bureau, Oregon Housing and Community Services, and the Network for Affordable Housing.

Rose has developed 430 units of affordable housing since its inception.