

# Crestview Court, BEAVERTON, OR



## Project Description

Three three-story walk-up buildings. On-site common laundry room. As part of the rehabilitation, the laundry room and area in front of it will be re-configured to create an on-site office.

## Rent-assisted Units Preserved: 48

Fifteen one bedroom/one bath and thirty-three two bedroom/one bath

## Location

4600 141st Avenue  
Beaverton, OR 97005  
Washington County



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## Affordability

Residents pay up to 30% of income for rent. Preference to 50% to 60% of area median income for Washington County

## Target Population

Low income families

## Section 8 Contract Expiration Date

Existing Housing Assistance Payments Contract expired March 17, 2010 – one year renewal in place to March 17, 2011

## Funding Partners

OHAF Loan NOAH

\$1,890,500.00

Funding Date: June 15, 2010

## Borrower

Northwest Crestview Court LLC

## Sponsor

Northwest Real Estate Capital Corp

## Property Manager

Northwest Real Estate Capital Corp

## Other Partners

- Oregon Housing and Community Services – contract administrator
- Oregon Housing and Community Services – predevelopment loan
- US Department of Housing and Urban Development
- Subordinate Sponsor Financing including unsecured EQ2 from Wells Fargo Bank

