

# Cottonwood I Apartments, HERMISTON, OR



## Project Description

7 2-story buildings built in 1978 and extensively renovated in 2010

## Location

610 SE 6<sup>th</sup> Street  
Hermiston, Oregon 97838  
Umatilla County



Network for Oregon  
Affordable Housing

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*Financing strong Oregon communities*

## Affordability

At or below 50% area median income for Umatilla County

## Target Population

Families

## Section 8 Contract Expiration Date

Existing Housing Assistance Payments  
Contract expires 8/24/29.

## Funding Partners

NOAH/OHAF Acquisition Loan  
\$499,000.00

NOAH/Permanent Loan  
\$684,529.00

Funding Date: July 8, 2010

## Borrower

Cottonwood I Renewal LLC

## Construction Lender

*Wells Fargo Bank*

## Investor Member

*Wells Fargo Community Investment Holdings, LLC*

## Managing Member

Northwest Housing Alternatives, Inc.

## Architect

Andrews Architects, Inc.

## General Contractor

Walsh Construction Co.

## Property Manager

Cascade Management, Inc.

## Other Partners

Oregon Housing and Community Services  
Section 8 Rental Subsidy, US Department of Housing and Urban Development

