

# BENESSERE VILLAGE Land Loan, HILLSBORO OR



## Description

Bienestar used NOAH's Highly Accessible Land Loan to purchase 36,830 square feet (0.85 acres) in downtown Hillsboro for the eventual development of 74 units of senior housing. The site qualifies as Highly Accessible because it is located within two and one-half blocks of the MAX light rail and bus lines, and is centrally located in downtown Hillsboro close to employment, shopping and services.

## Location

Northeast Third Avenue and Northeast Lincoln Hillsboro, OR

## Affordability

All units will be affordable to households between 51% and 54% AMI. There will be 63 one bedroom units and 11 two bedroom units

## Funding Partners

NOAH OHAF Land Loan \$910,000  
Funding Date: December 17, 2012

## Borrower

Bienestar

## Sponsor

Bienestar

## Other Partners

Washington County HOME  
Wa Co Community Land Fund

## Target Population

Seniors



Network for Oregon  
Affordable Housing

1020 SW Taylor, Suite 585 | Portland, OR 97205

P: 503.223.3211 | F: 503.223.0663

info@noah-housing.org

[www.noah-housing.org](http://www.noah-housing.org)

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